

Retail Strip Center For Sale

1221 Grove St, Chattanooga, TN 37402



Listing ID: 28714016
Status: Active
Property Type: Retail-Commercial For Sale
Retail-Commercial Type: Free-Standing Building, Street Retail
Size: 18,292 SF
Sale Price: \$850,000
Unit Price: \$46.47 PSF
Sale Terms: Cash to Seller



Property Overview

Property features an all brick exterior, 18,292sf retail building at 1221 Grove Street. The free standing building is centrally located in downtown Chattanooga and conveniently serves a densely populated market. The nearby neighborhood residents are in high demand for retailers providing grocery and common household goods.

The building sits on a 1.19 acre lot that provides adequate on-street and off-street parking behind building. Loading to end-cap spaces are provided rear access to building. Property is suitable for discount general store, restaurant, grocery or salon/barber shop to occupy. Convenience store has 10-year lease that pays \$3,200/mo. NNN. One of the spaces in this building is perfectly suited for Family Dollar, Dollar Tree and Dollar and General type stores. Suites are built out for a hair salon, laundromat and small restaurant.

More Information Online

<http://commercial.gcar.net/listing/28714016>



QR Code

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Listing Details

General Information

Listing Name:	Retail Strip Center For Sale	Gross Building Area:	18,292 SF
Tax ID Number/APN:	145C B 003.01	Building Size (RSF):	18,292 SF
Retail-Commercial Type:	Free-Standing Building, Street Retail, Other	Land Area:	1.19 Acres
Property Use Type:	Vacant/Owner-User	Sale Terms:	Cash to Seller
Zoning:	C-2	Tenancy:	Multiple Tenants
Building Name:	Grove Street Retail Center		

Area & Location

Market Type:	Large	Largest Nearby Street:	Riverfront Parkway
Retail Clientele:	General, Family	Traffic/Vehicle Count:	7,200
Property Located Between:	Riverfront Parkway and Highway 27	Transportation:	Bus, Shuttle, Highway, Airport, Taxi
Road Type:	Paved, 2-Track	Highway Access:	almost immediate access to Highway 27 - 0.7 mile - at MLK Blvd.
Property Visibility:	Good		

Site Description 18,292 sq. ft. retail building; 6 total units; 1.19 level lot; each unit equipped w/ HVAC units metered separately; water metered separately; easy ingress/egress; interstate access.

Area Description Centrally located near downtown Chattanooga; just off MLK Blvd. near U.S. 27. Residential area with property having close access to numerous hotels and apartment/condo units; located near the Central Business District - where employees average +/-84,000 workers

Building Related

Total Number of Buildings:	1	Year Built:	2000
Property Condition:	Good	Construction/Siding:	Brick

Parking Type: Surface
Air Conditioning: Package Unit

Land Related

Zoning Description: C-2; Local Commercial Business District

Location

Address: 1221 Grove St, Chattanooga, TN 37402
County: Hamilton
MSA: Chattanooga



Property Images



Front_of_Bldg.____Right_Side



Front_of_Bldg



Parking_Lot_View_2



Power_Source_View_2



Parking_Lot_View



Right_Side_of_Bldg



Roof_Top_View_2

Property Contacts



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